



Finance Committee Meeting

Tuesday, September 26, 2023

6:30 PM

Meeting Called to Order: Mr. Bellan called meeting to order at 6:45 PM

1. Roll Call: Mr. Barr, Mr. Furey, Mr. Bellan, Ms. Walker, Mr. Post, Mr. Deeds, Ms. Labbe,
Also in attendance: Ms. Conway-Finance Director and Mayor Scaffide

2. Audience Participation: None

3. Approval of August 23, 2023 Finance Committee Minutes: Mr. Barr motioned to approve the 08/23/23 meeting minutes. Mr. Bellan seconded the motion. Minutes were approved unanimously as submitted.

4. Presentation by the Capital Improvement Board – Recommendations for 2024 Capital Purchases

We had quite a bit of conversation in reference to vehicles, copiers, and the ambulance.

- All Capital Improvements Proposed to the CIB were unanimously approved.
- Fund 820-Capital Improvements (\$1,681,026)
- Fund 295-Police & Fire (\$1,135,500)
- Fund 510-Sewer (\$140,000)
- Fund 520-Golf (\$65,000)
- Fund 522-Parks and Recreation (\$183,000)
- Multiple Funds for Infrastructure- (\$7,277,500)

Discussion: Ms. Conway presented to FB: There are only finite resources available for these purchases. Even though all Capital requests were approved by CIB, some cuts will be needed.

- Building/Police Parking Lot – will do \$150,000 in 2024 and the remainder in 2025.
- Bucket Truck for Service – will be pushed off until 2025
- Building Vehicle – will be cut from \$65,000 to \$40,000
- Ms. Conway will amended the tally sheets to reflect these changes.

Mr. Furey motioned that accept and recommend the capital improvement board proposals. Mr. Post seconded the motion. The motion passed unanimously.

5. Comments/Questions: No additional questions.

6. Miscellaneous: Ms. Conway is recommending that the October meeting be moved closer to the November Council meeting. We need to do a budget hearing before the Council meeting to give Council members, audience participation, and residents a full look at what the budget entails, giving greater emphasis on what the City is spending money on.

7. Next Meeting Date: October 24, 2023 at 6:00 PM

8. Adjournment: Mr. Furey adjourned meeting at 6:58 PM