



**Finance Committee**  
**Tuesday – August 27, 2024**  
**6:30 p.m.**

The Finance Committee meeting was called to order at 6:30pm.

**ROLL CALL:** Present: Greg Bellan, David Post, Scott Barr  
Also Present: Mayor Scaffide, Chuck Bonacci, Daisy Walker, Bill Furey, Karen Labbe, Christina Conway-Finance Director, Matt Vazzana-Law Director

**AUDIENCE PARTICIPATION:**

- None presented.

**APPROVAL OF MINUTES:**

**MOTION:** Mr. Post motioned to approve April 23, 2024 meeting minutes as submitted.

**Mr. Bellan seconded the Motion.**

**Motion passed unanimously, 3-0.**

**MOTION:** Mr. Barr motioned to approve May 28, 2024 meeting minutes as submitted.

**Mr. Post seconded the Motion.**

**Motion passed unanimously, 3-0.**

**QUARTERLY REVENUE REVIEW:**

- Ms. Conway discussed notable items over the last 4 months.
- She discussed an update from Summit County local government funds. This number has to be reduced. We will be sent an estimate on the certificate of estimated resources updates, change in property tax or change in local government funds.
- She discussed recreation day camp fees. We have surpassed the estimate of \$275,000. They took in about \$306,000 in revenue this year.
- Ms. Conway discussed a new category – Field Usage fees and agreements.
- She discussed Interests on Investments, including interest for checking account.



- Ms. Conway discussed Concert Sponsors and Donations. There was a shortened Rock the Park season. This number is not what we anticipated.
- Ms. Conway stated that we are at a good point this year for the general fund.
- Ms. Conway discussed the Golf Course. Green fees are approximately at 86% at this point. The Course is doing really well.
- She discussed total revenue for all funds. We are at about \$30 million, at a good place for our revenue collection.

**EXPENSES:**

- Ms. Conway stated that none of the Departments are close to their budgets. We should be at approximately 68%.
- We are approximately \$3 million dollars under the budget for the general fund.
- We are about \$5 million under the total budget at this point through 7 months of the year.

**FINANCIAL HEALTH INDICATOR RESULTS:**

- Ms. Conway stated we are all green for the second year a row.
- She discussed the 17 categories for the last 5 years.

**MISCELLANEOUS:** None presented.

**NEXT MEETING DATE:** September 24, 2024 at 6:30pm.

**ADJOURNMENT:** Meeting adjourned at 6:44pm